

# Clean alternative fuel passenger vehicle leases and sales addendum

Complete this form to report sales and leases of clean alternative fuel vehicles. Both new and used vehicles qualify. If you sold or leased more than one vehicle, make copies and complete the form for each vehicle sold or leased.

Busir	ness name
Acco	unt ID Reporting period
Vehi	icle information
Com	olete the following information about the vehicle:
1.	□ Lease □ Sale
2.	□ New □ Used
3.	Vehicle year
4.	Vehicle make
5.	Vehicle model
6.	Sale date/lease start date
7.	Sales price before trade-in or fair market value at start of lease
8.	Trade-in amount
9.	Deduction amount
	For new leased vehicles, the deduction amount is equal to the cap reduction payment in addition to the first lease payment.
For	leased vehicles (do not complete if outright sale)
1.	Term of lease in months
2.	First lease payment plus cap reduction
3.	Monthly lease payment amount

Continued...

#### What will we use this information for?

The information on this form will be used by the Department of Revenue to create a report to the Legislature on the effectiveness of exemption as required by law (E2SHB 2042).

## **Exemption amounts**

#### New vehicles with a sales price or fair market value of \$45,000 or less

Vehicle sales price minus trade-in value, or \$25,000, whichever is less	Aug. 1, 2019 - July 31, 2021
Vehicle sales price minus trade-in value, or \$20,000, whichever is less	Aug. 1, 2021 - July 31, 2023
Vehicle sales price minus trade-in value, or \$15,000, whichever is less	Aug. 1, 2023 - July 31, 2025

### Used vehicles with a sales price or fair market value of \$30,000 or less

Vehicle sales price minus trade-in value, or \$16,000, whichever is less   Aug. 1, 2019 - July 31, 2025
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## **Need help?**

If you need help completing this addendum, call 360-705-6705.